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Abstract: Regional disparities related to the typology of areas defined as less favoured (LFA) forming 50% of the total Czech land fund - significantly influence possibilities of farming in these regions. The paper analyzes the economic results for the sample of agricultural holdings that are part of our own database of about 150 farms per year. Considering the share of agricultural land in the LFA, farms were divided into the following groups: group I - less than 25%; group II - from 25 (including) to 75% and group III - more than 75%. The average values of each group of the farms calculated as a weighted average were used to determine the resulting values from the data base. Using methods of financial ratio analysis, the following groups of indicators: profitability, including the profit/loss assessment, activity, the debt ratio, and liquidity were calculated for years 2003-2007. The assessment of the profit/loss revealed the necessity of the subsidy policy of the agrarian sector as the share of subsidies in the yields of farms is approximately 20%. Fluctuations of the profit/loss not exceeding 78 million CZK was mainly due to the specific types of farming in plant and animal production and climatic conditions in recent years and problems with sales, in competition with the import of cheap agricultural commodities. Total returns reflected the tendency of the profit/loss and ranged between 5-6%, with the turnover of assets ratio of approximately 0.8. The debt ratio (40%) and liquidity (with values ranged between 3 and 4) can be regarded as satisfactory. The absence of agricultural policy would lead to long-term non-profitability (loss) of all farms. The analysis revealed that there are no significant differences in the efficiency according to the division based on the share of the LFA. The paper contributes to the NAZV QG 60042 research project.

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