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Title: MEASUREMENT OF TERRITORIAL UNITS COMPETITIVENESS Author(s): Novotna, M (Novotna, Martina); Volek, T (Volek, Tomas)

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Abstract: In the age of globalization, the issue of territorial units competitiveness is of increasingly central importance for economic growth of countries. The article deals with methods of assessing the territorial units competitiveness and points to possible inaccuracies in the use of different benchmarking methodologies. Four territorial units (Czech Republic, Slovakia, European Union, United States) were assessed through GDP in volume, GDP per capita, labour productivity, indicators of innovation activity and composite indicators. It was found that comparison of territorial units must be carried out in the context of the methodology used so that the conclusions are not inaccurate or even wrong. It is necessary to take into account both the reporting ability of the analysis procedures and the influence of the units used in the indicators(1).

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